

## Press release

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# Olea and Silver Birch Finance collaborate to deliver cross border working capital solutions to the European-Asian corridor

**Singapore, January 18, 2023:** Olea, a digitised supply chain platform that provides a radically transparent, fast and hassle-free way to access working capital online, has signed a collaboration agreement with Silver Birch Finance, a UK headquartered specialist working capital structuring, advisory and execution firm with expertise across Europe, Latin America, the Middle East, Asia, Africa and North America.

Together we will focus on providing liquidity to Asian exporters to facilitate trade with European buyers. Olea brings its extensive structuring capability, state-of-the-art technology platform and extensive access to funding from alternative investors globally. Silver Birch Finance brings its European markets expertise and deep relationships with large corporate multinationals and investors. The relationship between Olea and Silver Birch Finance will seek to address the material funding gap that exists for Asian exporters exporting to Europe.

Amelia Ng, CEO of Olea said: “Through this collaboration, we can play a significant part in connecting the Asia-Europe trade corridor, and move forward Olea’s vision to empower sustainable trade.”

While the corridor between Asia and Europe is the initial focus, Olea and Silver Birch Finance are expected to continue to expand the scope of their relationship.

Sean Hanafin, CEO of Silver Birch Finance said: “we are delighted to be working with Olea, recognising the blend of strengths it brings from Standard Chartered and Linklogis, to deliver better access to finance in Asia.”

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### **About Olea**

Olea is a digital supply chain platform that combines the strengths of both Standard Chartered and Linklogis. As a joint venture between a leading global trade bank and a leading supply chain technology provider, Olea embeds synergistic capabilities - Standard Chartered's international trade expertise, robust risk management and sound governance and Linklogis's technology expertise as the first China supply chain SaaS company listed on the Hong Kong Stock Exchange.

Olea's vision is to empower sustainable trade. We have a strong conviction in the role of trade to support sustainable economic development across countries, particularly emerging markets in Asia, Middle East and Africa where many smaller suppliers are based. Olea supports suppliers and buyers in over 20 countries.

### **About Silver Birch Finance**

Silver Birch Finance is a specialist working capital structuring, advisory and execution firm that brings focused, progressive and practical thinking to trade finance.

Silver Birch's purpose is to bridge the multi-trillion-dollar trade financing gap between multinational corporates and funders, providing high-quality working capital solutions in a format that is simpler to finance than has traditionally existed.

Silver Birch adopts a solution-oriented approach to delivering commercial transactions for corporates, banks and alternative investors and is committed to being a sustainable business that makes a positive contribution to society.

Silver Birch is backed by TDR Capital, a committed and long-term investor focused on building strong, sustainable businesses. TDR was established in 2002 and is a leading private equity firm with approximately €13 billion of assets under management.

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